



Supplier Risk Management for Financial Services

Stay in compliance, protect against third-party risk, and ensure business continuity with Craft's easy to use platform.

Get started



Industry Challenges

Cybersecurity Risk

Financial Risk

ESG Risk

Stay in Compliance

Data Tracked

Data Quality

Scalable Modules

Supplier Intelligence

Supplier Risk Management

Supply Chain Risk Management

Benefits

Why Craft

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Craft

Protect your company from risky third-party vendors and technology partners

Craft helps you identify, monitor, and mitigate risk to ensure compliance, protect customer data, and avoid costly fines and reputational damage.

Understanding risk is no simple task with the ever-evolving nature of cyber threats, complex and interconnected supplier networks, region-specific laws and regulations, and limited visibility into business practices of your supplier network.

Craft helps you identify at-risk companies in your supply chain, even hidden threats among your suppliers' suppliers, so you can quickly mitigate risk and avoid costly disruption.



Cybersecurity Risk

Understanding risk and protecting your customers and business operations

Data is crucial in every aspect of financial services, but the vast amount of personal and financial data required makes your organization a prime target for hackers.

A cyberattack on your business or any one of your suppliers could lead to costly operational delays, regulatory violations, and the erosion of customer trust. Craft can help you quickly evaluate supplier risk with easy-to-understand cybersecurity scores and individual issue reports that include score history and customized guidance for improvement.

41% of organizations reported that they experienced three or more critical risk events in the last 12 months.

Source: Forrester

CYBERSECURITY DATA TRACKED:

- Network security
- Application security
- DNS Health
- Patching cadence
- Endpoint security
- Hacker chatter



Financial Risk

Avoid reliance on financially unstable vendors

Getting an accurate understanding of your suppliers' health, especially if you are working with private companies, can be time-consuming and challenging.

Often, the information available only provides a historical snapshot, not an ongoing pulse, leaving you vulnerable to changes in your suppliers' financial health. Craft helps you monitor every company in your supply chain, even your suppliers' suppliers.

Global supply chain leaders found that **48%** have visibility into Tier 1 suppliers, **21%** into Tier 2 and only **2%** into Tier 3.

Source: 2021 McKinsey

FINANCIAL DATA TRACKED:

- Financial statements
- Historical revenue growth
- Cost of goods
- Gross profits
- Financial ratios
- Price to earnings ratio
- Credit scores
- Acquisitions and subsidiaries



ESG Risk

Ensure regulatory compliance and ethical business practices

Comply with ESG regulations while simultaneously driving your supply chain towards sustainability. Amid growing environmental and sustainability concerns, ESG and anti-greenwashing regulations are on the rise, accompanied by escalating penalties for non-compliance. Due to the rapid pace of change and regional variations in regulations, vendors may inadvertently introduce risks to your organization. Craft can help you quickly identify potentially risky suppliers and flag them for further investigation. You can also document your findings and quickly generate reports to show compliance efforts.

85% of companies find it challenging to achieve procurement sustainability goals due to difficulties finding suppliers with sustainable practices

Source: Amazon Business's annual study "2024 State of Procurement Report – The Trends Shaping the Future of Business Buying"

ESG DATA TRACKED:

- ESG scores and subscores
- Diversity certifications
- UFLPA alerts
- Court cases
- Operating and sustainability metrics
- Regulatory and legal issues
- Sanctions



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Get the data you need to stay in compliance

Craft identifies high-risk suppliers, streamlines your documentation and audit process, monitors alert signals that reveal potential compliance violations, and helps you optimize your risk assessment and mitigation strategies.

ESG

- German Supply Chain Act
- Norwegian Transparency Act
- CSRD and CSDD
- Canada's Modern Slavery Act
- SEC Enhancement and Standardization of Climate-Related Disclosures for Investors

CYBERSECURITY

- General Data Protection Regulation (GDPR)
- Cybersecurity Maturity Model Certification (CMMC)
- NIST Cybersecurity Framework
- California Consumer Privacy Act (CCPA)
- ISO/IEC 27001

FINANCIAL

- Gramm-Leach-Bliley Act (GLBA)
- General Data Protection Regulation (GDPR)
- Sarbanes-Oxley Act (SOX)
- International Financial Reporting Standards (IFRS)

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Get a complete picture across crucial risk categories

Over **500 data points** per company tracked in the Craft platform including:



GEOPOLITICAL

Government measures, legal issues



CYBERSECURITY

Vulnerabilities, data breaches, changes over time



FOREIGN INFLUENCE

People, ownership, locations



FINANCIAL

People, ownership, locations



COMPLIANCE

Sanctions, PEPs, forced labor



ESG

Sustainability, emissions, modern slavery



ACTS OF GOD

Natural disasters, weather, epidemics



OPERATING AND COMMODITY

Legal issues, workforce issues, commodities



NEWS AND MEDIA

Reputational

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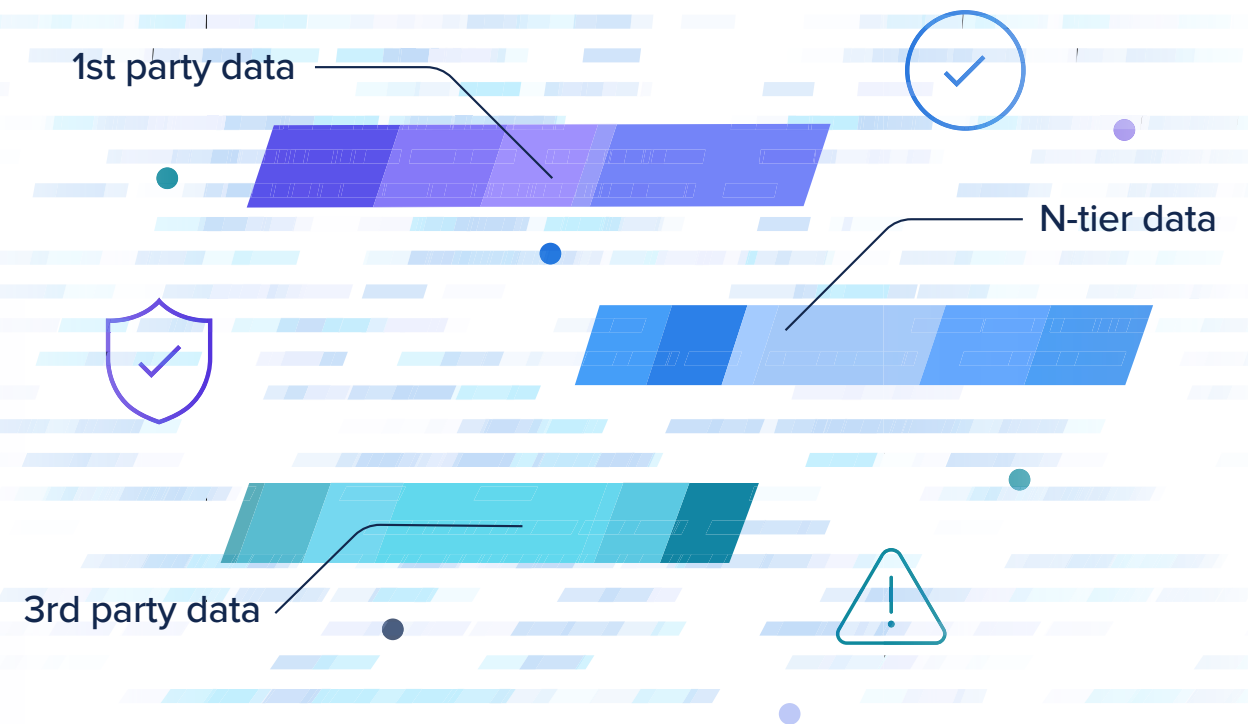
Craft

Data is critical for procurement and supply chain management

Craft's rich data fabric delivers unmatched data breadth and depth by integrating supplier information sourced from leading industry data partners, proprietary machine learning, and your company's operational data. Unlike self-reported data from supplier surveys, our data undergoes a meticulous validation process ensuring accuracy and reliability.

- 1,300+ data streams covering all major risk categories
- Third-party data verification for quality and consistency
- Best-in-class specialty data provider
- Integrated with your operational data

SUPERIOR DATA FABRIC



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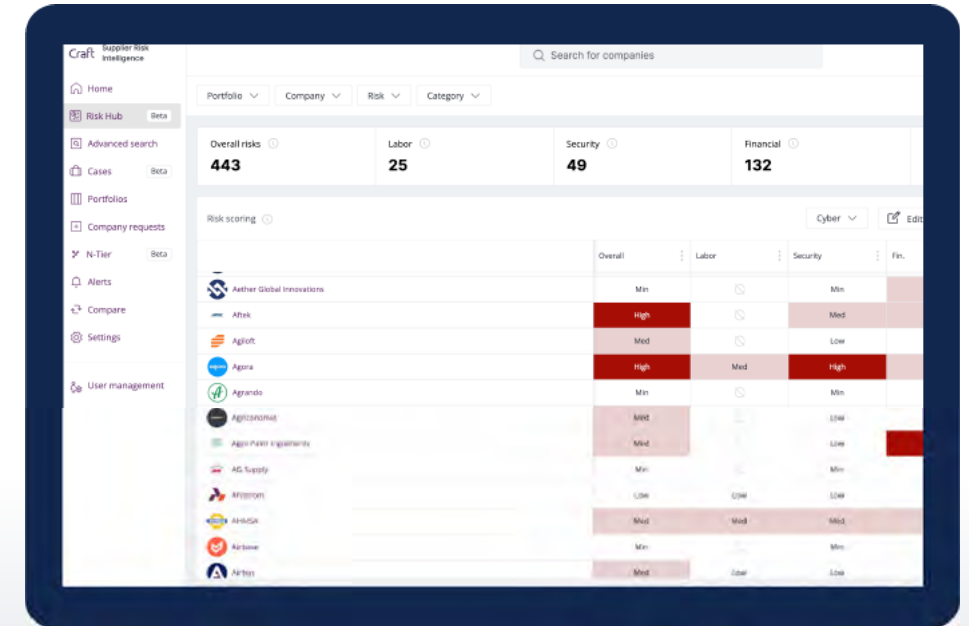
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Craft

The industry's most flexible, scalable platform designed to grow with you

Craft is designed from the ground up to enable Supplier Intelligence, Supplier Risk Management, and Supply Chain Risk Management. The Craft platform consists of four modules and offers flexible pricing based on your data priorities, required functionality, and number of suppliers.



Craft Sense

Get a complete view of your suppliers with reliable intelligence across all risk domains.



Craft Protect

Connect the dots, understand impact, and proactively mitigate disruption with on-going monitoring.



Craft Operate

Efficiency manage risk and ensure compliance with a central hub for case management and collaboration across teams.



Craft Impact

Brings your supply chain operations together with 3rd party supplier intelligence and n-tier mapping in one tool.

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Make smarter supplier decisions with Supplier Intelligence for Due Diligence

Centralize your supplier decisions in one platform with a comprehensive view of your supplier network across all risk domains, powered by reliable, third party verified data.



Holistic Visibility

From siloed and incomplete supplier data to → a centralized 360-degree view, including third-party, multi-tier, internal spend data, and contextual insights



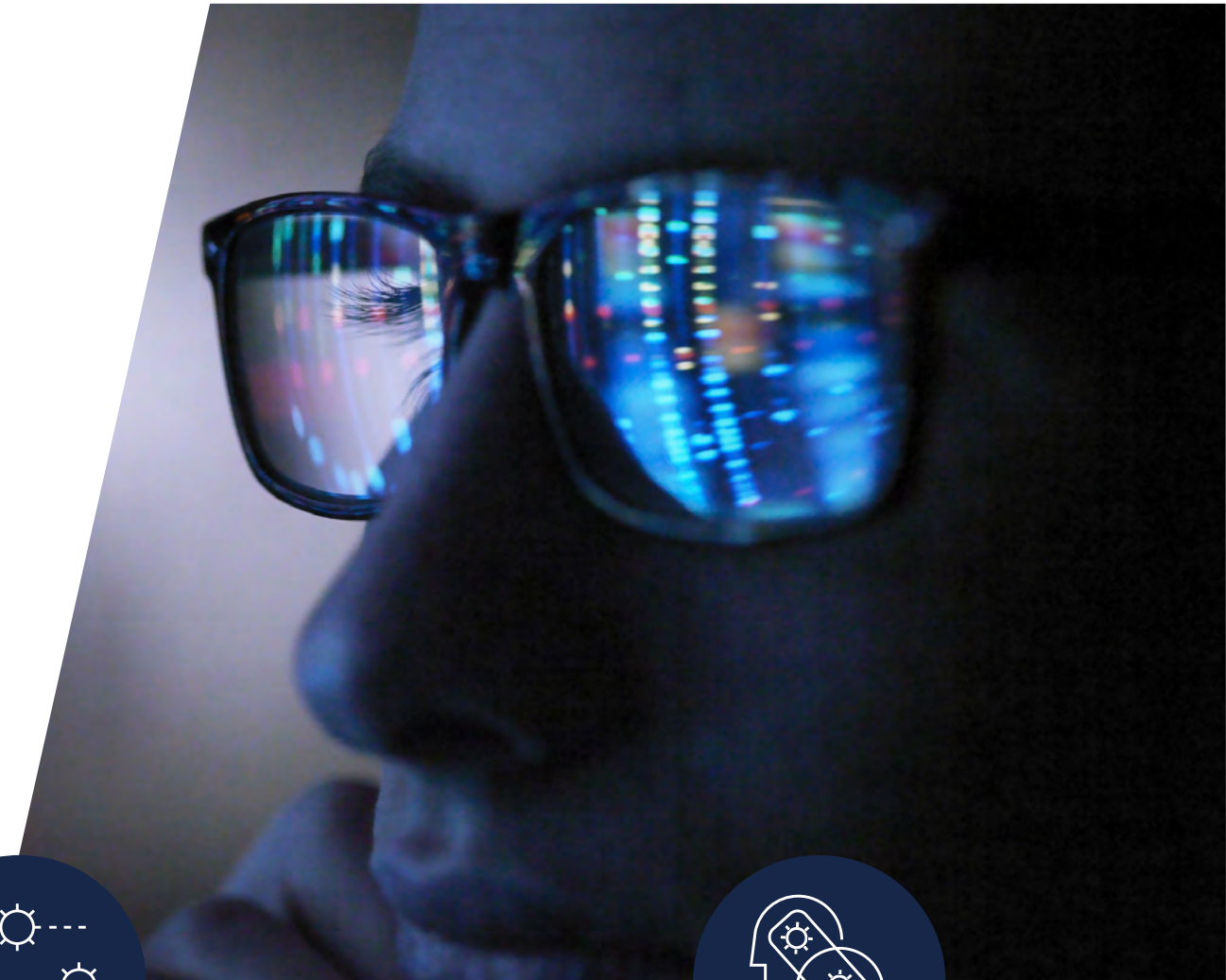
Superior Data Fabric

From unreliable, incomplete supplier data → to 1,300 third-party data streams validated across all risk domains, including specialized niche data



Faster, Aligned Supplier Decisions

Transition from slow, manual evaluations → to fast and easy assessments and seamless collaboration in just a few clicks



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Reduce the impact of potential disruption with **Supplier Risk Management**

Utilize configurable event monitoring and timely, relevant alerts to stay informed about supplier health changes, prioritize threats, and proactively avoid disruption.



Centralized Risk Hub

From scattered risk identification → to a centralized, user-friendly view, featuring supplier health scores across 13 risk domains



Event Monitoring & Alerts

From inconsistent alerts and unreliable event monitoring → to dependable event monitoring and prioritized, timely alerts with relevant scoring, to help you focus on what's most important



Faster, Collaborative Risk Mitigation

From disjointed teams with slow manual responses → to empowered, well-informed teams with fast, trackable, cross-functional risk mitigation

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Understand dependencies and impact across your supplier network with **Supply Chain Risk Management**

Gain insights into supplier dependencies to predict and mitigate risk, and optimize supply chain strategies to prevent disruptions before they happen.



Uncover multi-tier supplier dependencies

From hidden risk within your second and third-tier suppliers → to contextualized intelligence and multi-tier mapping that reveals dependencies and vulnerabilities



Improve impact assessment accuracy

From costly disruptions → to preventative risk mitigation through validated impact analysis using your operational data



Optimize supply chain strategies and collaboration


From reactive siloed teams → to cross-team alignment and collaboration, enabling optimized supply chain strategies and more efficient remediation workflows

Benefits

Better intelligence, better protection for your business

With the digital transformation of the financial services industry and the increased outsourcing of technology and services to third-party suppliers, financial institutions are more vulnerable than ever. Lack of visibility into data security and the financial viability of your digital supply chain puts your business at risk.


As consumers demand more ethical and sustainable business practices and regulation increases, understanding and monitoring the ESG practices of your suppliers is crucial. Craft helps you secure reliable vendors, protect your reputation, and build trust with your customers.




Safeguard your reputation



Protect against data breaches



Stay in compliance and avoid fines



Protect your bottom line

Why Craft



Advanced Data Fabric

1,300+ data streams that easily integrate with data on your locations, products, projects, and more.



Highly Configurable Alerts

Continuously monitor risk, but avoid the noise, with configurable alerts tailored to your priorities and AI-driven intelligence.



Dynamic Collaboration

The industry's most user-friendly SRM platform with a built-in collaboration workspace that accelerates information sharing and action

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About Craft

Craft empowers organizations to strengthen their global supply chains. Our advanced data fabric and risk mitigation engine provides 360-degree visibility to quickly explore and evaluate suppliers, AI-driven insights to minimize disruptions, and collaborative tools to optimize supply chain strategies.

With Craft, organizations can confidently navigate regulatory environments, uphold ethics, and drive business continuity and growth.

Learn more about the Craft Platform for Financial Services

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